

SCHEDULE 1 – COVER

10.1

Regulatory Asset Value (RAV)	has the meaning given to that term in the Cost Reporting RIGs (as defined in Condition 48 of the Distribution Licences) <u>Authority's decision document published on 7 December 2009 under reference number 144/09.</u>
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SCHEDULE 15 – COST INFORMATION TABLE

1 DEFINITIONS

1.1 In this Schedule 15, except where the context otherwise requires, the following terms shall have the meanings set opposite them:

Allowed Demand Revenue	has the meaning given to that term in the special conditions of the Company's Distribution Licence.
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Allowed Pass-Through Items Forecast	means, at any time and in respect of a Relevant Year, the Company's reasonable estimate (at that time) of the final value for that Relevant Year of the term 'PTt' (as referred to in the calculation of <u>Combined</u> Allowed Demand Distribution Network Revenue).
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Base Demand Revenue Forecast	means, at any time and in respect of a Relevant Year, the Company's reasonable estimate (at that time) of the final value for that Relevant Year of the term 'BRt' (as referred to in the calculation of <u>Combined</u> Allowed Demand Distribution Network Revenue).
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<u>Combined Allowed</u>	<u>has the meaning given to that term in special condition</u>
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**Distribution Network
Revenue**

CRC2 of the Company's Distribution Licence.

**Correction Factor
Forecast**

means, at any time and in respect of a Relevant Year, the Company's reasonable estimate (at that time) of the final value for that Relevant Year of the term 'KDt' (as referred to in the calculation of Combined Allowed Demand Distribution Network Revenue).

**Demand Use of System
Charges**

has the meaning given to that term in ~~the~~ special condition CRC2s of the Company's Distribution Licence.

**Incentive Revenue
Forecast**

means, at any time and in respect of a Relevant Year, the Company's reasonable estimate (at that time) of the final value for that Relevant Year of the sum of the terms 'IPt', 'LCNt', 'IGt' and 'CGSRAt' less the sum of the terms 'AUMt' and 'CGSSPt' (each as referred to in the calculation of Combined Allowed Demand Distribution Network Revenue).

**Final Allowed Revenue
Forecast**

means, at any time and in respect of a Relevant Year, the Company's reasonable estimate (at that time) of the final Combined Allowed Distribution Network Revenue for that Relevant Year.

**Final Collected Revenue
Forecast**

means, at any time and in respect of a Relevant Year, ~~the sum of the Network Charges Pass Through Forecast for that Relevant Year and~~ the Company's reasonable estimate (at that time) of the final Regulated Demand Combined Distribution Network Revenue for that Relevant Year.

Generation Use of System

has the meaning given to that term in special condition

Charges

CRC2 of the Company's Distribution Licence.

~~Network Charges Pass-Through Forecast~~

~~means, at any time and in respect of a Relevant Year, the Company's reasonable estimate (at that time) of the final aggregate for that Relevant Year of the amounts referred to in paragraphs (a) and (b) of the definition of Regulated Demand Revenue.~~

**Regulated Demand
Combined Distribution
Network Revenue**

has the meaning given to that term in ~~the~~ special condition CRC2s of the Company's Distribution Licence.

Relevant Year

has the meaning given to that term in ~~the~~ special conditions CRC2 of the Company's Distribution Licence.

Relevant Year t

means, in respect of any estimate, the then current Relevant Year at the time the estimate is made (and **Relevant Year t+1** shall be the following Relevant Year and so on).

Use of System Charges

means Demand Use Of System Charges and Generation Use Of System Charges.

~~Total Pass-Through
Forecast~~

~~means, in respect of a Relevant Year, the sum (for that Relevant Year) of the Network Charges Pass-Through Forecast and the Allowed Pass-Through Items Forecast.~~

- 1.2 The estimates made by the Company in completing the table set out in this Schedule shall be based on such information as is reasonably available to the Company at the time of such estimate (it being acknowledged that such estimates may be subject to revision from time to time).

2 TABLE

2.1 The table referred to in Clause 35A is set out below:

Company Name:

Date:

Description	Relevant Year t	Relevant Year t +1	Relevant Year t +2	Relevant Year t +3	Relevant Year t +4
Base Demand Revenue Forecast (A)					
Total Allowed Pass-Through Items Forecast (B)					
Incentive Payments and Adjustments [being Incentive Payment Revenue Forecast less Correction Factor Forecast] (C)					
Final Allowed Demand Revenue Latest Forecast [being (A) + (B) + (C)] (D)					
Final Collected Revenue Forecast (E)					
Forecast Over / (Under) Recovery [being (E) – (D)] (F)					
Forecast overall percentage change to Demand Use of System Charges to balance (F) (Assumption 1)					

Commentary

1. All £ figures are in money of the day.
2. Information provided to the nearest £m.

Assumptions

1. It is assumed that there will be one set of price changes per year effective on 1st April.