

DCUSA CHANGE DECLARATION

DCP 101 – Notification of RAV Changes

VOTING DATE: 02 March 2012

DCP 101	WEIGHTED VOTING		
	DNO	IDNO	SUPPLIER
CHANGE SOLUTION	Reject	Accept	Accept
IMPLEMENTATION DATE	Reject	Accept	Accept
RECOMMENDATION	<p>Change Solution – Reject. In respect of each Party Category that was eligible to vote, the number of Groups in that Party Category which voted to accept the Change Solution was not greater than 65% of the total number of Groups in all Party Categories which voted; and</p> <p>The sum of the Weighted Votes of those Groups in each Party Category which voted to accept the Change Solution was not greater than 65% in all Party Categories which voted.</p> <p>Implementation Date – Reject. In respect of each Party Category that was eligible to vote, the number of Groups in that Party Category which voted to accept the Change Solution was not greater than 65% of the total number of Groups in all Party Categories which voted; and</p> <p>The sum of the Weighted Votes of those Groups in each Party Category which voted to accept the Change Solution was not greater than 65% in all Party Categories which voted.</p>		

PART ONE / PART TWO	Part Two – Authority Determination Not Required
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PARTY	SOLUTION (A / R)	IMPLEMENTATION DATE (A/R)	COMMENTS
DNO PARTIES			
Eastern Power Networks plc	Accept	Accept	N/A
London Power Networks plc	Accept	Accept	N/A
South Eastern Power Networks plc	Accept	Accept	N/A
Electricity North West Ltd	Accept	Accept	N/A
Northern Powergrid (Northeast) Ltd	Accept	Accept	N/A
Northern Powergrid (Yorkshire) plc	Accept	Accept	N/A
Western Power Distribution (East Midlands) plc	Reject	Reject	<p>The change report says that (finding the value for the RAV) "would be done by referencing the RAV projected by the Authority for each Distributor in its Price Control Final Proposals for the relevant price control period, updated annually in line with current year prices."</p> <p>Appendix A says the RAV "is the closing balance for the Company's Regulatory Asset Value as most recently published in the periodic reports published by the Authority concerning the Company's performance under its latest price control review information (or, where no</p>

			<p>Regulatory Asset Value is published, shall be a value to be determined by the Authority as a suitable replacement following consultation with the Company)"</p> <p>These are two different things. The actual RAVs would arguably be more correct, but using the forecasts could mean setting a fixed annual reporting date. This would surely be preferred by both the DNOs and suppliers - particularly small suppliers, for whom RAV fluctuations can have a material impact.</p>
Western Power Distribution (South Wales)	Reject	Reject	As Western Power Distribution (East Midlands) plc
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IDNO PARTIES			
UK Power Networks (IDNO) Ltd	Accept	Accept	N/A
SUPPLIER PARTIES			
British Gas	Accept	Accept	N/A

EON	Accept	Accept	N/A
GDF SUEZ Marketing Ltd	Accept	Accept	N/A
Haven Power	Accept	Accept	N/A
Npower	Accept	Accept	N/A
Scottish Power Energy Retail Ltd	Accept	Accept	N/A
SSE Energy Supply Ltd	Accept	Accept	This DCP will provide a clear indication of the RAV that will be used and when it shall be applied in the credit utilisation calculation.