

## EU developments update from Ofgem:

- On 16 October 2014, ACER issued an 'open call' to all 'organised markets' to register for the purposes of REMIT implementation. ACER is obliged by REMIT legislation to establish a list of 'organised markets', defined as multilateral systems for bringing together parties involved in buying and selling wholesale energy products. The 'open call' closing date for registration was 30 October 2014. More details are here: [http://www.acer.europa.eu/remit/REMITATACER/Data\\_collection/Documents/Open\\_call\\_OMP\\_IA.pdf](http://www.acer.europa.eu/remit/REMITATACER/Data_collection/Documents/Open_call_OMP_IA.pdf). Following the 'open call', ACER launched a public consultation on the provisional list of organised market places, in line with the European Commission implementing Acts (see second last item below) on **14 November 2014**. The consultation closes on **11 December 2014**. More details about the consultation are here: [http://www.acer.europa.eu/Official\\_documents/Public\\_consultations/Pages/PC\\_2014\\_R\\_07.aspx](http://www.acer.europa.eu/Official_documents/Public_consultations/Pages/PC_2014_R_07.aspx)
- ACER and CEER issued the latest Market Monitoring Report on **22 October 2014**. The Report highlights that despite a general decrease in wholesale energy prices, gas and electricity retail prices continued to grow in 2013, although at a slower pace than in previous years. On average, the electricity bill for households increased by 4.4% while gas prices rose by 2.7%. ACER and CEER note that there is a vicious circle in many Member States where a lack of competition results in low switching rates, which is sometimes used to justify regulated tariffs which, in turn, can hamper competition. They advocate removing barriers to entry to retail markets and removal of regulated prices. More details are here: <http://www.acer.europa.eu/Media/News/Pages/ACER-Market-Monitoring-Report-2014---Why-is-the-decrease-in-wholesale-energy-prices-not-reflected-in-retail-prices.aspx>
- ACER is holding a Technical Roundtable meeting on REMIT implementation with reporting parties on **26 November 2014** in Ljubljana. The meeting will cover the XML schemas to be used for trade reporting under REMIT as well as the interfaces through which the data can be submitted. More details are here: [http://www.acer.europa.eu/remit/REMITATACER/Roundtable/Documents/Technical%20Roundtable%20Nov%202014\\_agenda.pdf](http://www.acer.europa.eu/remit/REMITATACER/Roundtable/Documents/Technical%20Roundtable%20Nov%202014_agenda.pdf)
- ACER's Board of Regulators invited interested parties to a further short public debriefing session about it's and ACER's activities in Brussels on **18 November 2014**. More details are here: <http://www.acer.europa.eu/Events/5th-public-debriefing/default.aspx>
- ACER published a communication strategy 2014-15 document on **3 November 2014** setting out its main communication tools, channels and audiences in relation to ACER's mandate and including reference to both internal and external communications with stakeholders. More information is here: [http://www.acer.europa.eu/Official\\_documents/Acts\\_of\\_the\\_Agency/Publication/ACER%20Communication\\_Strategy\\_2014-2015.pdf](http://www.acer.europa.eu/Official_documents/Acts_of_the_Agency/Publication/ACER%20Communication_Strategy_2014-2015.pdf)
- ACER has invited stakeholders to a further public information session on REMIT implementation on **10 December 2014** in Ljubljana in order to address and discuss documents and matters related to the upcoming adoption of the European Commission's implementing acts. Once these acts come into force, they will trigger the data collection activities required under EU legislation. More details are here: <http://www.acer.europa.eu/Media/News/Pages/ACER-invites-stakeholders-to-a-workshop-on-REMIT-implementation1104-4787.aspx>

- ACER issued a report on **14 November 2014** concerning the implementation of the Inter-Transmission System Operator Compensation (ITC) mechanism in 2013. The ITC fund is established and managed by ENTSO-E to compensate transmission system operators for costs they incur on national transmission systems due to the hosting of cross-border flows of electricity. The ITC fund consists of 1) the costs of incurred transmission losses and 2) the costs of making infrastructure available. The total amount used in 2013 was EUR 245 million. More details are here:  
[http://www.acer.europa.eu/Official\\_documents/Acts\\_of\\_the\\_Agency/Publication/ITC%20Monitoring%20Report%202013.pdf](http://www.acer.europa.eu/Official_documents/Acts_of_the_Agency/Publication/ITC%20Monitoring%20Report%202013.pdf)