

**DCP 429 – Obtaining an Independent Credit Assessment
Legal Text**

Schedule 1 (Credit Cover) - Amend Paragraphs 2.5, 2.6 and 2.7 as follows:

- 2.5 Where the User does not have a Credit Rating from an Approved Credit Referencing Agency that is Ba3 / BB– or above, CAF shall be determined as follows:
- (a) where there is, at the time of such determination, an Independent Credit Assessment that was carried out within the preceding 12 months and the User has not requested that the Company use the User’s Payment Record Factor, CAF shall be determined by reference to the Independent Credit Assessment provided pursuant to Paragraph 2.6 or procured pursuant to Paragraph 2.7 (and, in either case, in accordance with the table set out at Paragraph 2.10); or
 - (b) where the User has requested that the Company use the User’s Payment Record Factor or there is not, at the time of such determination, an Independent Credit Assessment that was carried out within the preceding 12 months, CAF shall equal the Payment Record Factor (which shall be determined in accordance with the provisions of Paragraphs 2.12 to 2.14).

Credit Assessment Score

- 2.6 For the purposes of determining CAF pursuant to Paragraph 2.5(a), the User may, no more than once a year, provide to request that the Company ~~obtain~~ an Independent Credit Assessment from a Recognised Credit Assessment Agency chosen by the User.
- 2.7 As an alternative means of determining CAF pursuant to Paragraph 2.5(a), the User may, no more than once a year, request that the Company obtains an Independent Credit Assessment from a Recognised Credit Assessment Agency chosen by the Company. In which case, as soon as reasonably practicable following such request (or within such other period as the Company and the User may agree), the Company shall procure from that Recognised Credit Assessment Agency (and shall provide to the User) a credit assessment of the User. ~~Where a Recognised Credit Assessment Agency offers more than one credit assessment product, the Company shall procure an assessment on the basis of the product that the Company and the User agree (each acting reasonably) provides the most appropriate assessment of the creditworthiness of the User when all factors are taken into consideration.~~